

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.51354 per \$100 valuation has been proposed by the governing body of City of Yorktown.

PROPOSED TAX RATE	\$0.51354 per \$100
NO-NEW-REVENUE TAX RATE	\$0.49975 per \$100
VOTER-APPROVAL TAX RATE	\$0.51354 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for City of Yorktown from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that City of Yorktown may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Yorktown is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 16, 2024 AT 6:00 PM AT Yorktown City Hall, 102 W Main St, Yorktown, TX.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Yorktown is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of City of Yorktown at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal: Michael Rippamonti
Megan Thomas

Crystal Hurta
Connie Hall

AGAINST the proposal:

PRESENT and not voting: Bill B Baker

ABSENT: Dickie Rodriguez

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Yorktown last year to the taxes proposed to be imposed on the average residence homestead by City of Yorktown this year.

	2023	2024	Change
Total tax rate (per	\$0.54129	\$0.51354	decrease of -0.02775 per

\$100 of value)			\$100, or -5.13%
Average homestead taxable value	\$92,926	\$111,883	increase of 20.40%
Tax on average homestead	\$503.00	\$574.56	increase of 71.56, or 14.23%
Total tax levy on all properties	\$599,068	\$617,211	increase of 18,143, or 3.03%

For assistance with tax calculations, please contact the tax assessor for City of Yorktown at 361-275-0879 or Ashley.D.Mraz@dwcotx.org, or visit <https://www.co.dewitt.tx.us/page/dewitt.sb2worksheets> for more information.